

**Carpenters Local No. 491
Pension Fund**

Board of Trustees Meeting

June 19, 2020

CARPENTERS LOCAL NO. 491
PENSION FUND
AGENDA
JUNE 19, 2020

A. ROLL CALL

B. MINUTES OF THE MARCH 20, 2020 AND MAY 1, 2020 BOARD MEETINGS

C. ADMINISTRATIVE REPORTS

1. Statement of Changes In Fund Balance (Jul - Mar, 2020)
2. Statement of Fund Balance (March 31, 2020)
3. Employer Contributions (Jul - Mar, 2020)
4. Monthly Pension Payments (Jan - Mar, 2020)
5. Bills to be Approved and Paid (June 19, 2020)
6. Cash Management Statement

D. UNFINISHED BUSINESS

1. Delinquent Employer Listing
2. J.K. Cabinet
3. Payroll Audits
4. Update the Summary Plan Description
5. Buildtask 1st Amendment to Settlement Agreement
6. Updated Record Retention Policy

E. NEW BUSINESS

1. Normal

Brown, Warren	Single Life	\$ 600.00	Effective	04/01/20
Cannedy, Alexandria	Single Life	\$ 1,085.40	Effective	04/01/20
Forstner, Thomas	Single Life	\$ 640.95	Effective	02/01/20
2. Early

Douglas, Robin (Unreduced)	Single Life	\$ 1,584.90	Effective	06/01/20
Knipp, Howard (Unreduced)	Single Life	\$ 237.17	Effective	01/01/20
3. Survivor

McEuen, Jason (David)	120 Month	\$ 1,083.58	Effective	02/01/20
McLaughlin, John (Elimeay Woodland)	Single Life	\$ 61.91	Effective	01/01/20
Roos, Duane Jr (Duane Sr)	Single Life	\$ 101.30	Effective	09/01/19
Roos, Lauralee (Duane Sr)	Single Life	\$ 100.76	Effective	09/01/19
Woodland, Walter (Elimeay Woodland)	Single Life	\$ 61.25	Effective	01/01/20
4. Disability

Galvez, Alfonso	50% J&S	\$ 556.77	Effective	03/01/20
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5. Bolton Investment Report
6. Bolton Actuarial Report
7. Krumholtz/Tibbetts QDRO
8. Contractor Bonds
9. 7th Amendment and SMM
10. Update Letter
11. Appeal
12. Questions
13. Date of Next Meeting - Sept., 2020

CARPENTERS LOCAL NO. 491
PENSION PLAN
REGULAR MEETING OF THE BOARD OF TRUSTEES
March 20, 2020

MINUTES

A regular meeting of the Trustees of the Carpenters Local No. 491 Pension Plan was held at 12:05 p.m. on March 20, 2020, via telephone conference call. Present on the call were the following Trustees:

UNION TRUSTEES

Sandy Forstner
Bill Sproule
Robert Tarby

EMPLOYER TRUSTEES

Ken Bisch
Mike Goodwin
Todd Weitzman

Also present on the call were Albert Kroll, Esq., Counsel for the Union; David J. Jensen and Dawn Welch, Administrative Manager; Timothy Boles and Robert Niehaus, of Bolton Partners, Inc.; Ira Marc Miller, CPA; Alton Fryer, of Bolton Partners Investment Consulting Group, Inc.; Pete Tonia; and Steven I. Batoff, Attorney.

The following matters were discussed with the indicated action taken:

1. The minutes of the meeting of December 18, 2019, were approved as read.
2. The Administrative Manager reviewed with the Trustees the Administrative Manager's report for the six months ending December 31, 2019. The Administrative Manager reviewed with the Trustees the Fund balance report at market value as of December 31, 2019. The Fund balance as of December 31, 2019, was \$43,617,100.15. The market value as of December 31, 2019, was \$51,709,244.24. The Administrative Manager then reviewed the Administrative Manager's quarterly report as of December 31, 2019. For the

fiscal year of 2020, contributions to date were \$1,682,241.48. Upon motion duly made by Mr. Weitzman and seconded by Ms. Forstner, the Administrative Manager's report was unanimously approved by the Trustees.

3. Administrative Manager then reviewed with the Trustees the bills to be paid, as listed in an attachment to these minutes. Upon motion duly made by Mr. Goodwin and seconded by Ms. Forstner, the Trustees unanimously approved payment of the aforementioned checks.
4. The following Delinquent Contractor Listing was reviewed by the Trustees and the Administrative Manager:

J.K. Cabinet

10/16 – 11/16

The Trustees then discussed the delinquent employer with Mr. Batoff and the Administrative Manager.

Mr. Batoff reported that J.K. Cabinet Co., Inc. is delinquent in paying the amounts it agreed to pay to the Plan. Mr. Batoff, upon inquiry to J.K. Cabinet's counsel, was informed that the company has no business. The Administrative Manager reported that the company owes the Plans approximately \$7,600 in contributions.

5. The Administrative Manager reviewed with the Trustees the cash management statement.
6. The Administrative Manager reported the following survivor benefits, approved by the Trustees:

Carter, Clarence (Angela)	Single Life	\$	220.08	Effective 08/01/20
Horner, Lela (Robert)	Single Life	\$	175.64	Effective 10/01/20
Rock, Deborah (Thomas)	Single Life	\$	88.84	Effective 08/01/20
Rock, Kevin (Thomas)	Single Life	\$	83.24	Effective 08/01/20
Woodland, Martha (Elimeay)	Single Life	\$	61.47	Effective 01/01/20

7. The Administrative Manager reported the following retirement benefits were approved by the Trustees at the meeting:

A. Normal

NONE

B. Early

Carter, Clarence	Single Life	\$ 428.64	Effective 01/01/20
Glascoc, Evanstan	Single Life	\$1,223.10	Effective 11/01/19

C. Deferred

NONE

8. The Administrative Manager reported the following disability benefits approved by the Trustees at the meeting:

NONE

9. The Administrative Manager reported the following QDRO, approved prior to the meeting:

NONE

10. Alton Fryer, of Bolton Partners Investment Consulting Group, Inc., then reviewed the quarterly review of the Fund as of December 31, 2019. Mr. Fryer then provided a review of the economy and capital markets. He then reviewed asset allocation; asset reconciliation; long term asset growth; portfolio targets; historical performance; calendar year performance; and 3-year risk/reward summary, 5-year risk/reward summary, and 10-year risk/reward summary. He then reviewed calendar year-to-date returns for various investments and their respective benchmark.

He also reviewed the asset allocation as of March 12, 2020.

11. Mr. Batoff reviewed with the Trustees the sixth amendment to the Plan relating to the change in the suspension of benefit rule to 60 or fewer hours of service. The Trustees, upon motion duly made by Mr. Weitzman and seconded by Mr. Tarby, unanimously agreed to execute the amendment.

12. Timothy Boles and Robert Niehaus, of Bolton Partners, Inc., the actuaries for the Plan, then reviewed with the Trustees the July 1, 2019, actuarial valuation. Mr. Boles first reviewed his March 18, 2020, letter to the Trustees. He then reviewed the summary of assets, summary of data, valuation results, ASOP 51 disclosure, statement of accounting standards codification no. 960, and a summary of plan provisions. This was followed by a detailed review of the actuarial methods and assumptions and the full funding limitation.
13. The Administrative Manager, Pete Tonia, Mr. Batoff, the Trustees, and Ira Miller, of Ira Marc Miller & Co., P.A., then discussed with the Trustees payroll audits. The Trustees then reviewed the payroll audit update provided by Mr. Tonia. The Trustees then discussed Alliance Expo and Brede. Mr. Miller reported that he had successfully completed the payroll audit of Brede. Dave Jensen provided an updated report from David Letushko. In reviewing the report, Mr. Jensen noted that Reber Friel's payroll audit is complete, with discrepancies found. The report was forwarded on January 3, 2020, to Reber Friel.
14. Mr. Batoff updated the Trustees as to the new U.S. Department of Labor electronic disclosure regulations. After a thorough review of the regulations, Mr. Batoff stated that the Plan's record retention policy would need extensive revision. Upon motion duly made by Mr. Weitzman and seconded by Mr. Tarby, the Trustees unanimously agreed that Mr. Batoff should update the Plan's record retention policy.

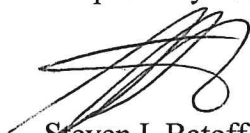
15. Mr. Batoff reported that he will e-mail to all the Trustees conflict of interest forms and gift policy forms for 2020. Mr. Batoff requested that the Trustees sign and date the forms and send them back to him and the Administrative Manager via e-mail.
16. The Administrative Manager reported the possible disability pension of overpayments to 10 disability retirees. The Trustees then discussed this matter with Mr. Batoff. Mr. Batoff stated that the Plan document contains provisions for recovering the overpayments. The Trustees directed the Administrative Manager to “correct” the 10 disability pension overpayments effective May 1, 2020, and going forward. The Trustees tabled until their June 2020 meeting any action regarding the payback and requested that Mr. Batoff thoroughly research this matter.
17. Mr. Batoff informed the Trustees that the updated summary plan description has been completed and is ready for printing and distribution to participants.
18. The Administrative Manager then discussed an “appeal” by a participant appealing the denial of a disability pension. The participant called the Fund on December 12, 2019, inquiring about a disability pension benefit. The Fund office called the participant and requested a copy of his Social Security Administration Notice of Award. On February 10, 2020, the participant provided a copy of his Notice of Award dated May 11, 2018, indicating that SSA found him to be disabled on April 28, 2015, and he was awarded monthly disability benefits beginning October 2015. The Fund office discovered that the participant was employed by a participating employer from 1985 until 2011. The Fund office denied the disability pension benefit because the participant was disabled more than 24 months after his employment ended with a participating employer. Under the Plan, in order to receive a disability benefit, a person who is no longer an employee may

still receive such benefit if he or she becomes disabled within 24 months of the end of his or her employment with a participating employer. Upon motion duly made by Mr. Sproule and seconded by Mr. Goodwin, the Trustees voted five to one to deny the appeal because, under the Plan, a former employee, in order to receive a disability benefit, must be disabled within 24 months of the end of employment with a participating employer. Ms. Forstner voted against the motion. The Trustees requested that the Administrative Manager so inform the provider and the participant of the denial of the appeal in accordance with ERISA and the Plan's claims/appeals procedures.

19. The Administrative Manager reported that the fiduciary liability insurance policy with Ullico Organized Labor Protection Group, LLC was renewed for a one-year period, beginning March 15, 2020.
20. On behalf of Associated Administrators, LLC, David Jensen then discussed with the Trustees and Mr. Batoff the renewal of the contract between the Fund and Associated Administrators, LLC. The Trustees recommended that Mr. Batoff review the contract and compare the fees and services to those set forth by Associated Administrators in its response to the request for proposal.

There being no further business, the meeting was thereupon adjourned 1:10 p.m. with the next meeting scheduled for June 19, 2020, at 9:00 a.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Steven I. Batoff', with a stylized, overlapping loop at the end.

Steven I. Batoff
Secretary of the Meeting

CARPENTERS LOCAL NO. 491

ANNUITY PLAN
HEALTH AND WELFARE PLAN
PENSION PLAN

May 1, 2020

MINUTES

A conference call of the Trustees of the Carpenters Local No. 491 Annuity Plan, Carpenters Local No. 491 Health and Welfare Plan, and Carpenters Local No. 491 Pension Plan was held via telephone call at 2:00 p.m. on May 1, 2020. Present on the call were the following Trustees:

UNION TRUSTEES

Sandra Forstner
William Sproule
Robert Tarby

EMPLOYER TRUSTEES

Ken Bisch was absent
D. Michael Goodwin
Todd Weitzman

Also present on the call were David J. Jensen and Dawn Welch, Administrative Managers; Alton D. Fryer IV, AIF, of Bolton Partners Investment Consulting Group, Inc.; and Steven I. Batoff, Attorney.

The following matters were discussed with the indicated action taken:

1. Alton D. Fryer IV, AIF, of Bolton Partners Investment Consulting Group, Inc., reviewed his April 28, 2020, email to the Trustees regarding his recommendation that the Carpenters Local No. 491 Annuity Plan (the "Annuity Plan") reallocate its assets in order to better manage participant redemptions from the investment account. In his review of his email, Mr. Fryer stated that, in light of the recently adopted Fifth Amendment to the Annuity Plan, the Annuity Plan has experienced \$1.5 million in redemptions from the

investment account in April 2020, and that he anticipates more in the coming months before the temporary provisions related to loans requested to pay for emergency expenses arising out of the recent COVID-19 pandemic expire at the end of June 2020. Mr. Fryer's review of his email continued by recommending that, in an effort to get ahead of the redemptions, and take advantage of a run up in equities of over 10% since late March 2020, the Annuity Plan implement a temporary adjustment of its target allocation for the Annuity Plan. Mr. Fryer explained that the Annuity Plan currently targets 50% in equities and 50% in fixed income, with no target for cash. In light of the increase in redemptions, Mr. Fryer recommends adjusting to a 45% target for equities, 50% in fixed income, and 5% in cash until July 1, 2020, when the applicable Annuity Plan provisions sunset. Mr. Fryer further explained that these targets stay within the bounds of the Annuity Plan's Investment Policy Statement, but that they ensure that the Annuity Plan will have cash on hand to pay benefits without being forced to redeem further from equities in potentially difficult market conditions. Mr. Fryer noted that if the Annuity Plan has the assets in the money market (cash) account at the Custodian, that will make it easier for the Administrative Manager to ensure that it can pay benefits as quickly as possible. Additionally, according to Mr. Fryer, as of April 27, 2020, the Annuity Plan's assets had a market value of \$43.3 million, so a 5% position would put about \$2.2 million in cash. Mr. Fryer suggested implementing his recommendation by reducing the equity exposure by selling from the Vanguard Institutional Index, which is currently up about 10% since March 31, 2020, and is the most overweight of the equity assets, and stated that future trades to maintain this allocation would be made from the most overweight asset based on the temporary allocation targets. Mr. Jensen added that 194 applications for loans related

to the COVID-19 pandemic have been processed, for an estimated \$896,000. The Trustees, upon motion duly made by Mr. Tarby and seconded by Mr. Goodwin, unanimously approved adjusting asset allocations in accordance with Mr. Fryer's recommendation.

2. Mr. Fryer then reviewed the updated monthly asset valuation report for the Annuity Plan, the Carpenters Local No. 491 Health and Welfare Plan, and the Carpenters Local No. 491 Pension Plan (collectively, the "Plans").
3. COVID-19-related distributions to in-service participants pursuant to the CARES Act were then discussed. Under this optional change, plans are permitted to allow COVID-19 distributions during 2020 of up to \$100,000 from the vested benefit of a "qualified participant." Because this is optional, a plan can choose to limit the distribution to an amount that is less than \$100,000. This applies to both defined contribution plans and defined benefit pension plans. However, defined benefit pension plans may not allow an in-service distribution prior to age 59-and-a-half, and would be required to be amended to permit in-service distributions if this option is extended to active employees. Any distribution during calendar year 2020 can qualify for treatment as a COVID-19 distribution. Qualified participants may elect a COVID-19 distribution for up to \$100,000 during 2020 as long as the participant self-certifies that the participant is a "qualified participants." If the distribution is made prior to age 59-and-a-half, it is not subject to the 10% early withdrawal penalty that normally applies to distribution made to participants prior to age 59-and-a-half. The distributions also are not subject to mandatory 20% federal tax withholding. The distribution is includible in a participant's 2020 income, but the participant may include the distribution in income ratably over the 2020 through 2022

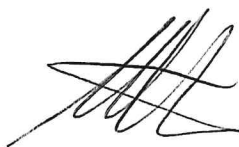
tax years. The participant can also repay the distribution to the plan within three years of the date of the distribution, and the repayment will be treated as a rollover contribution to the plan and will not count against any contribution limits for that year. The Trustees took no action.

4. Mr. Tarby then discussed his correspondence with Buildtask, LLC d/b/a Positive-ID (“Buildtask”) regarding Buildtask’s obligations to the Plans and affiliates of the Plans pursuant to the Settlement and Conditional Release Agreement executed November 1, 2019. Mr. Tarby relayed Buildtask’s request to temporarily suspend Buildtask’s obligations to the Plans and affiliates of the Plans pursuant to said Settlement and Conditional Release Agreement for the months of May (a payment of \$3,152.25 to the Plans and affiliates of the Plans), June (a payment of \$3,152.25 to the Plans and affiliates of the Plans), July (a payment of \$3,152.25 to the Plans and affiliates of the Plans), and August (a payment of \$3,152.25 to the Plans and affiliates of the Plans) of 2020, and to resume its obligations to the Plans and affiliates of the Plans beginning September 2020. Buildtask’s request, made in response to the COVID-19 pandemic, was deemed reasonable by the Trustees. The Trustees, upon motion duly made by Mr. Tarby and seconded by Mr. Goodwin, unanimously approved Buildtask’s request to temporarily suspend its obligations to the Plans and affiliates of the Plans for the months of May, June, July, and August of 2020, and agreed that Buildtask’s obligations to the Plans and affiliates of the Plans for those months be added to end of the payment schedule of Section G of the Settlement and Conditional Release Agreement executed November 1, 2019. The Trustees requested that Mr. Batoff prepare any such amendment to said

Settlement and Conditional Release Agreement in order to implement this change, as is deemed necessary.

There being no further business, the conference was thereupon adjourned at 2:38 p.m.

Respectfully submitted,

A handwritten signature in black ink, consisting of several overlapping, stylized loops and strokes, representing the name Steven I. Batoff.

Steven I. Batoff

CARPENTERS LOCAL NO. 491 PENSION FUND
STATEMENT OF CHANGES IN FUND BALANCE - CASH BASIS
FOR THE NINE MONTHS ENDED MARCH 31, 2020

	Current Quarter	Year To Date
Additions		
Employer Contributions	\$ 550,167.73	\$ 2,232,409.21
Dividend Income	328,391.09	1,493,854.17
Interest Income	381.85	1,835.72
Rebates	-	-
Gain (Loss) on Sale of Investments	-	-
Securities Litigation Proceeds	-	-
Total Additions	<u>878,940.67</u>	<u>3,728,099.10</u>
Deductions		
Pension Benefits	338,345.20	992,139.72
Actuarial Fees	38,384.50	56,050.50
Administration	23,809.00	71,427.00
Audit Fees	1,500.00	16,500.00
Pensioner Verification Fees	-	-
Computer Expense	-	102.50
Conference Expense	-	-
Consulting Fees	-	-
Dues	-	532.50
Employer Audits	7,265.69	7,265.69
Fidelity Bond	500.00	500.00
Fiduciary Responsibility Insurance	7,001.78	7,001.78
Cyber Liability Insurance	-	1,503.92
Investment Performance Fees	2,812.50	8,437.50
Investment Manager Fees	520.00	1,580.00
IRS User Fee	-	-
Legal Fees	33,072.55	82,313.20
Medical Consulting Fees	-	-
Crime Policy	-	-
PBGC	-	-
Postage	374.16	1,045.07
Printing	33.50	812.95
Reciprocals Paid	32,598.73	111,315.65
Bank Service Charge	3,481.91	3,481.91
Settlement	-	-
Social Security Reports	-	-
Trustee Fees	-	-
Trustee Meeting Expense	112.32	419.84
Total Deductions	<u>489,811.84</u>	<u>1,362,429.73</u>
Net Increase (Decrease)	<u>\$ 389,128.83</u>	<u>\$ 2,365,669.37</u>
Fund Balance - June 30, 2019		41,640,559.61
Fund Balance - March 31, 2020		<u>\$ 44,006,228.98</u>

UNAUDITED FINANCIAL REPORT

CARPENTERS LOCAL NO. 491 PENSION FUND
STATEMENT OF FUND BALANCE
AS OF MARCH 31, 2020

	Cost Basis 03/31/20	Market Basis 03/31/20	Market Basis 06/30/19
Bank of America - Operating	\$ 634,971.23	\$ 634,971.23	\$ 674,800.48
Bank of America - Pension Payment	159,287.04	159,287.04	147,898.31
	<u>794,258.27</u>	<u>794,258.27</u>	<u>822,698.79</u>
Amalgamated Bank of Chicago - Cash	-	-	-
Amalgamated Bank of Chicago - Money Market	91,114.19	91,114.19	90,858.47
Amalgamated Bank of Chicago - Equities	24,338,708.68	24,716,903.06	28,923,112.59
Amalgamated Bank of Chicago - Fixed Income	18,782,142.24	18,956,920.92	17,730,055.68
	<u>43,211,965.11</u>	<u>43,764,938.17</u>	<u>46,744,026.74</u>
Due From/(To) Benefit Fund	-	-	-
Taxes Withheld	5.60	5.60	5.60
	<u>\$ 44,006,228.98</u>	<u>\$ 44,559,202.04</u>	<u>\$ 47,566,731.13</u>
Market Value of Fund Balance as of June 30, 2019		<u>\$ 47,566,731.13</u>	
Decrease in Market Value of Fund Balance as of March 31, 2020		<u>\$ (3,007,529.09)</u>	
Increase In Cash		2,365,669.37	
Unrealized Loss on Investments		(5,373,198.46)	
		<u>\$ (3,007,529.09)</u>	

CARPENTERS LOCAL NO. 491 PENSION FUND
EMPLOYER CONTRIBUTIONS
FOR THE NINE MONTHS ENDED MARCH 31, 2020

EMPLOYER CONTRIBUTIONS

Hourly rates and their effective dates

Date	Shops	Exhibitors
03/01/06	0.85	1.33
07/17/06	0.95	1.33
03/01/07	0.95	1.55
07/17/07	0.95	1.55
03/01/08	0.95	1.82
03/01/09	0.95	1.97
03/01/10	0.95	2.22
03/01/11	0.95	2.22
03/01/12	0.95	2.40
03/01/13	0.95	2.65
03/01/14	0.95	2.85
03/01/15	0.95	3.10
03/01/18	0.95	3.60
05/01/19	0.95	4.15

CONTRIBUTIONS BY QUARTER

	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
September	\$ 354,365.26	\$ 543,596.67	\$ 424,097.47	\$ 364,584.68	\$ 411,963.28
December	459,400.31	578,146.70	503,618.23	584,409.35	673,539.74
March	314,869.03	240,815.03	310,884.12	318,951.42	364,283.19
June	365,546.74	533,720.67	595,703.52	595,205.36	656,331.56
Totals	<u>\$ 1,494,181.34</u>	<u>\$ 1,896,279.07</u>	<u>\$ 1,834,303.34</u>	<u>\$ 1,863,150.81</u>	<u>\$ 2,106,117.77</u>

	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020
September	\$ 439,145.91	\$ 472,671.96	\$ 549,136.33	\$ 627,415.39	\$ 625,212.43
December	769,576.17	739,831.55	692,519.71	838,194.17	1,057,029.05
March	415,339.03	504,829.07	370,634.23	465,735.77	550,167.73
June	789,368.36	783,946.34	901,490.33	947,491.32	-
Totals	<u>\$ 2,413,429.47</u>	<u>\$ 2,501,278.92</u>	<u>\$ 2,513,780.60</u>	<u>\$ 2,878,836.65</u>	<u>\$ 2,232,409.21</u>

CARPENTERS LOCAL NO. 491 PENSION FUND
MONTHLY PENSION PAYMENTS
AS OF MARCH 31, 2020

	<u>January</u>	<u>February</u>	<u>March</u>	<u>Total</u>
Jumah Abuikhdair	\$ 805.20	\$ 805.20	\$ 805.20	\$ 2,415.60
Alderman Richard Sr	1,124.24	1,124.24	1,124.24	3,372.72
Joan Alt	166.80	166.80	166.80	500.40
Michael Alt	426.29	426.29	426.29	1,278.87
Ronald Andrychowski	1,150.14	1,150.14	1,150.14	3,450.42
Donna Ashley-Beck	210.61	210.61	210.61	631.83
Robert Baker	328.83	328.83	328.83	986.49
Robert Baranoski	243.98	243.98	243.98	731.94
Richard Barge	171.70	171.70	171.70	515.10
Felix Barrera	193.72	193.72	193.72	581.16
Rickey Beard	380.51	380.51	380.51	1,141.53
Diane Bell	850.60	850.60	850.60	2,551.80
William Benbow	699.50	699.50	699.50	2,098.50
John Bengough	828.80	828.80	828.80	2,486.40
Jamie Bengtson	696.80	696.80	696.80	2,090.40
Victor Bengtson	441.20	441.20	441.20	1,323.60
George Bilenki	390.82	390.82	390.82	1,172.46
Robert Bird	163.70	163.70	163.70	491.10
Dennis Bittinger	279.60	279.60	279.60	838.80
Thomas Blanton	320.00	320.00	320.00	960.00
Jennelle Bosley	50.29	50.29	50.29	150.87
Bruce Brown	411.31	411.31	411.31	1,233.93
David Brown	699.30	699.30	699.30	2,097.90
Valenetra Brown	143.28	143.28	143.28	429.84
Katrina Brownson	90.66	90.66	90.66	271.98
Eddie Bunn	912.00	912.00	912.00	2,736.00
Kathleen Burns	174.79	174.79	174.79	524.37
William Butz Jr.	192.60	192.60	192.60	577.80
Clyde Campbell	415.68	415.68	415.68	1,247.04
Denver Cannedy	1,054.80	1,054.80	1,054.80	3,164.40
Carlos Caraballo	498.89	498.89	498.89	1,496.67
Robert Carroll	225.01	-	-	225.01
Clarence Carter	648.72	648.72	648.72	1,946.16
Daniel Cavan	199.78	199.78	199.78	599.34
Debra Chaney	105.44	105.44	105.44	316.32
Ted Chwastyk	653.80	653.80	653.80	1,961.40
Frank Cina	1,142.42	1,142.42	1,142.42	3,427.26
Billy Cobb	649.35	649.35	649.35	1,948.05
Clarence Cobb	434.07	434.07	434.07	1,302.21
Donald Cobb	306.93	306.93	306.93	920.79

CARPENTERS LOCAL NO. 491 PENSION FUND
MONTHLY PENSION PAYMENTS
AS OF MARCH 31, 2020

	<u>January</u>	<u>February</u>	<u>March</u>	<u>Total</u>
Edward Cobb	272.25	272.25	272.25	816.75
Mary Coburn	210.12	210.12	210.12	630.36
Chester Collins	387.15	387.15	387.15	1,161.45
James Collins	338.84	277.69	399.99	1,016.52
Burnard Colly	350.50	350.50	350.50	1,051.50
Patricia Coomes	363.02	363.02	363.02	1,089.06
David Cooper	157.98	157.98	157.98	473.94
Donald Crawford	358.18	-	-	358.18
James Cunningham	241.37	241.37	241.37	724.11
Giovanna DiFrancesca	231.85	231.85	231.85	695.55
Santo DiFrancesca	1,136.15	1,136.15	1,136.15	3,408.45
Phillip Peter Dimaggio	203.50	203.50	203.50	610.50
Deloris Dixon	218.30	218.30	218.30	654.90
John Dobash	354.61	354.61	354.61	1,063.83
Alma Dolin	293.79	293.79	293.79	881.37
Rodney Donadoni	194.04	194.04	194.04	582.12
George Dorsey	122.75	122.75	122.75	368.25
John Duff	306.51	306.51	306.51	919.53
Roland Dupree Sr	191.29	191.29	191.29	573.87
John Edwards	672.94	672.94	672.94	2,018.82
Mamie Evans	423.90	423.90	423.90	1,271.70
Michael Evans	450.90	450.90	450.90	1,352.70
Barbara Everhart	286.80	286.80	286.80	860.40
Paul Ferguson	394.50	394.50	394.50	1,183.50
Joaquin Fernandez	391.20	391.20	391.20	1,173.60
Bernard Fleet	633.60	633.60	633.60	1,900.80
Timothy Forrest	599.95	599.95	599.95	1,799.85
Owen Forster	186.19	186.19	186.19	558.57
Sandra Fowler	690.05	690.05	690.05	2,070.15
Jeff Franklin	214.39	214.39	214.39	643.17
Frederick Freas	856.00	856.00	856.00	2,568.00
Raymond Freshour	662.40	662.40	662.40	1,987.20
Giuseppe Frisone	1,111.05	1,111.05	1,111.05	3,333.15
Bernard Gabriel	243.54	243.54	243.54	730.62
Stanton Gaines	376.20	376.20	376.20	1,128.60
Alfonso Galvez	-	-	503.59	503.59
Costantino Gizzi	1,075.70	1,075.70	1,075.70	3,227.10
Evanston Glascoe	3,669.30	1,223.10	1,223.10	6,115.50
Dwight Glaze	318.23	318.23	318.23	954.69
John Glodeck	448.41	448.41	448.41	1,345.23

CARPENTERS LOCAL NO. 491 PENSION FUND
MONTHLY PENSION PAYMENTS
AS OF MARCH 31, 2020

	<u>January</u>	<u>February</u>	<u>March</u>	<u>Total</u>
Charles Goldsborough	71.80	71.80	71.80	215.40
Stanford Gooden	999.90	999.90	999.90	2,999.70
Gilson Gott	792.00	792.00	792.00	2,376.00
Grauer William	324.20	324.20	324.20	972.60
Franklin Gross	79.77	79.77	79.77	239.31
Charles Gunkel	326.66	326.66	326.66	979.98
Mary Hahn	612.00	612.00	612.00	1,836.00
Dieter Halle	814.20	814.20	814.20	2,442.60
James Hamor	804.20	804.20	804.20	2,412.60
Daniel Hansen	400.01	400.01	400.01	1,200.03
Johnny Hapney	440.00	440.00	440.00	1,320.00
Deborah Harold	110.77	110.77	110.77	332.31
Eva Harris	108.22	108.22	108.22	324.66
John Harris	1,202.84	1,202.84	1,202.84	3,608.52
Diana Helsley	20.59	20.59	20.59	61.77
Stephen Herhei	555.60	555.60	555.60	1,666.80
Carola Hoffman	370.55	370.55	370.55	1,111.65
Steve Hoffman	751.30	751.30	751.30	2,253.90
Garland Hopkins	336.10	336.10	336.10	1,008.30
Lawrence Hornberger	995.30	995.30	995.30	2,985.90
Patricia Hornberger	1,089.45	1,089.45	1,089.45	3,268.35
Lela Horner	702.56	175.64	175.64	1,053.84
William Horshaw	407.68	407.68	407.68	1,223.04
Raymond Howard	788.30	788.30	788.30	2,364.90
Paul Huebner	341.00	341.00	341.00	1,023.00
John Humphries	344.10	344.10	344.10	1,032.30
Ronald Humphries	375.33	375.33	375.33	1,125.99
Mary Iramain	299.32	299.32	299.32	897.96
Agnes Januszkiewicz	75.94	75.94	75.94	227.82
Mary Jay	286.51	286.51	286.51	859.53
Leslie Jenkins	1,344.82	1,344.82	1,344.82	4,034.46
Ismael Jimenez Sr	181.00	181.00	181.00	543.00
Alvin Johnson	694.40	694.40	694.40	2,083.20
Carey Johnson	850.00	850.00	850.00	2,550.00
Ronald Johnson	1,026.76	1,026.76	1,026.76	3,080.28
Peggy Jones	426.60	426.60	426.60	1,279.80
Rosetta Jones	690.23	690.23	690.23	2,070.69
Marline Juratovac	472.62	472.62	472.62	1,417.86
Denise Kaline	143.34	143.34	143.34	430.02
Scott Kania	261.00	261.00	261.00	783.00

CARPENTERS LOCAL NO. 491 PENSION FUND
MONTHLY PENSION PAYMENTS
AS OF MARCH 31, 2020

	<u>January</u>	<u>February</u>	<u>March</u>	<u>Total</u>
Joan Kemp	399.02	399.02	399.02	1,197.06
Joel Kilgore	162.00	162.00	162.00	486.00
Reginald King	240.90	240.90	240.90	722.70
Jesse Kling	395.29	395.29	395.29	1,185.87
Robert Knight	546.95	546.95	546.95	1,640.85
Marion Knipp	158.39	158.39	158.39	475.17
Monika Knott	393.05	393.05	393.05	1,179.15
Mary Koerner	166.80	166.80	166.80	500.40
Fillip Kozlyuk	262.54	262.54	262.54	787.62
James Kundratic	322.02	322.02	322.02	966.06
Roseanna Kyle	37.54	37.54	37.54	112.62
Ruth Lamoon	942.00	942.00	942.00	2,826.00
Carole Leoffler	170.79	170.79	170.79	512.37
Zdzislaw Libera	784.80	784.80	784.80	2,354.40
Roger Long	752.34	752.34	752.34	2,257.02
Thurman Long	247.83	247.83	247.83	743.49
Mary Lozuk	288.83	288.83	288.83	866.49
Joseph Lubbehusen	409.91	409.91	409.91	1,229.73
James Lundgren	506.87	506.87	506.87	1,520.61
Paula Martin	832.50	832.50	832.50	2,497.50
Jacqueline Mason	197.10	197.10	197.10	591.30
Samuel Massey	233.13	233.13	233.13	699.39
Merrie Mauro-Freas	916.60	916.60	916.60	2,749.80
Raymond McClure	244.92	244.92	244.92	734.76
George McCullers	596.06	596.06	596.06	1,788.18
David Mceuen	1,067.10	-	-	1,067.10
Bernard McFadden	220.03	220.03	220.03	660.09
Alex Mcilhatton	642.84	642.84	642.84	1,928.52
Barbara McLaughlin	128.23	128.23	128.23	384.69
Nelson Medina	705.60	705.60	705.60	2,116.80
Christina Mele-Impallaria	(80.00)	-	(160.00)	(240.00)
John Menager	1,280.45	1,280.45	1,280.45	3,841.35
William Milchling	1,044.70	1,044.70	1,044.70	3,134.10
John Miller	383.56	383.56	383.56	1,150.68
Linda Miller	442.85	442.85	442.85	1,328.55
Joseph Mirizio	730.95	730.95	730.95	2,192.85
Teresa Monahan	351.87	351.87	351.87	1,055.61
Lyle Molreland	868.72	868.72	868.72	2,606.16
Eugenio Moreno	295.40	295.40	295.40	886.20
Morikawa Lawrence	250.75	250.75	250.75	752.25

CARPENTERS LOCAL NO. 491 PENSION FUND
MONTHLY PENSION PAYMENTS
AS OF MARCH 31, 2020

	<u>January</u>	<u>February</u>	<u>March</u>	<u>Total</u>
Melvin Morris	79.78	79.78	79.78	239.34
Albert Murray	498.28	498.28	498.28	1,494.84
Sharon Murray	582.85	582.85	582.85	1,748.55
Balazs Nagy	463.43	463.43	463.43	1,390.29
Henry Netzer, Jr.	364.23	364.23	364.23	1,092.69
Shelley Netzer-Edgerton	364.23	364.23	364.23	1,092.69
Ba Nguyen	286.00	286.00	286.00	858.00
Thompson Nguyen	327.75	327.75	327.75	983.25
Elaine Nichols	1,250.10	1,250.10	1,250.10	3,750.30
Walter Nicholson	521.40	521.40	521.40	1,564.20
Robert Nikirk	483.47	483.47	483.47	1,450.41
Joseph Noranbrock	284.90	284.90	284.90	854.70
Vincent O'Hop	1,200.60	1,200.60	1,200.60	3,601.80
William O'Connor	228.42	228.42	228.42	685.26
William Ogilvie	815.60	815.60	815.60	2,446.80
Malcolm Oughton	333.18	333.18	333.18	999.54
Sheila Owens-Miser	200.10	200.10	200.10	600.30
Efstathios Papadopoulos	218.45	218.45	218.45	655.35
James Parker	294.42	294.42	294.42	883.26
Patrick Parker	279.94	279.94	279.94	839.82
Dorothy Pielert	315.17	315.17	315.17	945.51
Diane Pirrone	177.60	177.60	177.60	532.80
Luis Plaza	1,382.43	1,382.43	1,382.43	4,147.29
Madeline Plaza	221.07	221.07	221.07	663.21
Rafael Quinones	625.30	625.30	625.30	1,875.90
Randall Raub	264.00	264.00	264.00	792.00
Emma Riley	179.28	179.28	179.28	537.84
Joaquin Rivera	784.26	784.26	784.26	2,352.78
Kathy Ann Robbins	273.60	273.60	273.60	820.80
Deborah Rock	88.84	88.84	88.84	266.52
John Rock	1,109.04	1,109.04	1,109.04	3,327.12
Kevin Rock	83.24	83.24	83.24	249.72
Duane Roos	459.05	91.81	91.81	642.67
Lauralee Roos	451.95	90.39	90.39	632.73
Nathanial Rorie	313.20	313.20	313.20	939.60
Debra Rose	251.00	251.00	251.00	753.00
Patricia Rossi	89.64	89.64	89.64	268.92
Gerard Rzany	513.76	513.76	513.76	1,541.28
Donald Sachs Jr.	116.40	116.40	116.40	349.20
Mohamed Salem	1,524.82	1,524.82	1,524.82	4,574.46

CARPENTERS LOCAL NO. 491 PENSION FUND
MONTHLY PENSION PAYMENTS
AS OF MARCH 31, 2020

	<u>January</u>	<u>February</u>	<u>March</u>	<u>Total</u>
Mary Shea	389.28	389.28	389.28	1,167.84
Ronald Shears	1,056.14	1,056.14	1,056.14	3,168.42
Betty Siggers	56.90	56.90	56.90	170.70
Stephen Smell	623.13	623.13	623.13	1,869.39
James Smith	441.45	441.45	441.45	1,324.35
Linda Squires	116.88	116.88	116.88	350.64
Wendy Stahl	309.02	309.02	309.02	927.06
Robert Stangle Jr	774.00	774.00	774.00	2,322.00
Kevin George Stansberry	208.90	208.90	208.90	626.70
Kenny Stanton	333.70	333.70	333.70	1,001.10
Rita Steffe	980.00	980.00	980.00	2,940.00
Irvin Stencil	359.91	359.91	-	719.82
Linda Sweitzer	277.24	277.24	277.24	831.72
Wojciech Szelag	529.65	529.65	529.65	1,588.95
David Tarleton	700.24	700.24	700.24	2,100.72
Roger Testerman	1,543.30	1,543.30	1,543.30	4,629.90
Amber Thomas	362.54	362.54	362.54	1,087.62
Thompson Keith	460.27	460.27	460.27	1,380.81
Richard Thompson	139.20	139.20	139.20	417.60
Lula Tipton	286.82	286.82	286.82	860.46
Angel Tirado	316.80	316.80	316.80	950.40
Bernard Tomaszewski	217.99	217.99	217.99	653.97
Michael Tomaszewski	86.24	86.24	86.24	258.72
Joseph Trammel	231.30	231.30	231.30	693.90
Dumrong Upathambhakul	508.33	508.33	508.33	1,524.99
Richard Varshal	86.14	86.14	86.14	258.42
David Wasson	185.95	185.95	185.95	557.85
Evelyn Weitzman	370.02	370.02	370.02	1,110.06
Geraldine Whichard	310.51	310.51	310.51	931.53
Coslo White	543.90	543.90	543.90	1,631.70
Earl White	287.50	287.50	287.50	862.50
Thomas White	210.15	210.15	210.15	630.45
Zeleece Whiting	75.67	75.67	75.67	227.01
Margaret Whittington	236.88	236.88	236.88	710.64
Judy Wiley-Garrett	1,133.51	1,133.51	1,133.51	3,400.53
Daniel Willhide	252.10	252.10	252.10	756.30
Ernest Wilson	841.20	841.20	841.20	2,523.60
Daniel Winchester	873.70	873.70	873.70	2,621.10
Stephen Winston	230.63	230.63	230.63	691.89
Martha Woodland	-	-	176.16	176.16

CARPENTERS LOCAL NO. 491 PENSION FUND
MONTHLY PENSION PAYMENTS
AS OF MARCH 31, 2020

	<u>January</u>	<u>February</u>	<u>March</u>	<u>Total</u>
Clark Woodward	596.30	596.30	596.30	1,788.90
Judy Young	1,209.80	1,209.80	1,209.80	3,629.40
Piotr Zajackowski	379.38	379.38	379.38	1,138.14
Walter Zigler	217.70	217.70	217.70	653.10
Chester Zukowski Jr	614.40	614.40	614.40	1,843.20
	<u>\$116,243.26</u>	<u>\$110,909.90</u>	<u>\$111,192.04</u>	<u>\$338,345.20</u>

CARPENTERS LOCAL NO. 491 PENSION FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 19, 2020

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
1. York Insurance Services, Inc. Fiduciary Liability Insurance	3/20-3/21	2656	7,001.78
2. Associated Administrators, LLC Postage - 1099R	1/20	2657	131.91
3. Batoff Associates, P.A. Legal Fees	2/20	2658	11,592.75
4. Bolton Partners, Inc. Investment Performance Fee	10/19 - 12/19	2659	2,812.50
5. Bolton Partners, Inc. Actuarial & Consulting Fees	1/20	2660	36,869.50
6. New York District Coucil Pension Fund Reciprocal Hours	3/19	2661	97.20
7. Washington Area Carpenters' Fund Reciprocal Hours	1/20	2662	5,948.77
8. Washington Area Carpenters' Fund Reciprocal Hours	2/20	2663	5,063.06
9. Associated Administrators, LLC 2nd Quarter Administration Fee	4/20 - 6/20	2664	25,750.00
10. Batoff Associates, P.A. Legal Fees	3/20	2665	10,460.40
11. Chason, Rosner, Leary & Marshall, LLC Legal Fees - JK Cabinet	2/20 - 3/20	2666	76.35
12. Batoff Associates, P.A. Legal Fees	4/20	2667	3,795.00
13. Ira Marc Miller & Company, PA Audit - Final Billing	6/19	2668	1,500.00
14. Washington Area Carpenters' Fund Reciprocal Hours	3/20	2669	5,855.74
15. Associated Administrators, LLC Printing - Envelopes- \$25.97- Accurint - \$40.92		2670	66.89
16. Batoff Associates, P.A. Legal Fees	5/20	2671	3,726.00

CARPENTERS LOCAL NO. 491 PENSION FUND
 BILLS TO BE APPROVED AND PAID
 OPERATING ACCOUNT
 June 19, 2020

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
17. Bolton Partners Investment Consulting Group, Inc. Investment Performance Fees	1/20 - 3/20	2672	3,375.00
18. Bolton Partners, Inc. Actuarial & Consulting Fees	3/20	2673	1,223.75
19. Washington Area Carpenters' Fund Reciprocal Hours	3/20	2674	16.60
			<u>\$ 125,363.20</u>

Carpenters Local 491 Benefit Funds Cash Management

		<u>Pension</u>
Yearly Deductions		\$ 1,813,199
Loans per Year		
Total Yearly Deductions		
10% of Expenses		\$ 181,320
Current Cash Balance	As of 4/30/20	\$ 237,213
5% Floor		\$ 90,660
Replenish		Not now
15% Ceiling		\$ 271,980
Send to Amalgamated		Not now
Transfer Made:	Jun-17-20	\$ -

CARPENTERS DELINQUENCY LIST
AS OF
MARCH 20, 2020

- 1) If Local has "X" in a block, please indicate "Worked" or "No Men"
 2) Please fax updates to Ramona at 410-683-7794

EMP #	See Instructions Above		COMPANY NAME	WORK MONTHS DELINQ.
	Balt.	Wash.		
453			J.K. CABINET CO., INC.	10/16 - 11/16

Carpenters Local No. 491 Pension Plan

Record Retention Policy

The Trustees of the Carpenters Local No. 491 Pension Plan (the “Plan”) have adopted the following Policy with respect to the maintenance of Plan records, reports, and documents in accordance with the Employee Retirement Income Security Act of 1974 (“ERISA”) and other applicable federal law.

Record Retention & Maintenance Generally

In general, the Plan will maintain records of copies of any reports filed and of documents associated with the filing of any reports for a period of not less than six (6) years. The Plan will maintain records with respect to each Participant in the Plan (and, where appropriate, each spouse, dependent, beneficiary, and alternate payee, collectively referred to herein as “Participant”) sufficient to determine the benefits due or which may become due to such Participants indefinitely, or for as long as they may be relevant to a determination of benefit entitlements, but not for a period of less than six (6) years.

The Plan will maintain copies of the original signed Plan Document and any amendments thereto, the Trust Agreement and any amendments thereto, the Summary Plan Description, and any and all determination letter rulings or other communications received from the Internal Revenue Service (“IRS”), the Department of Labor (“DOL”), or other federal or state agency.

The Plan may use electronic media to maintain records in accordance with this Policy if the following criteria are met:

- (1) The electronic recordkeeping system has reasonable controls to ensure the integrity, accuracy, authenticity, and reliability of the records kept in electronic form;
- (2) The electronic records are maintained in reasonable order and in a safe and accessible place, and in such manner as they may be readily inspected or examined (for example, the recordkeeping system should be capable of indexing, retaining, preserving, retrieving and reproducing the electronic records);
- (3) The electronic records are readily convertible into legible and readable paper copy as may be needed to satisfy reporting and disclosure requirements or any other obligation under Title I of ERISA;
- (4) The electronic recordkeeping system is not subject, in whole or in part, to any agreement or restriction that would, directly or indirectly, compromise or limit a person's ability to comply with any reporting and disclosure requirement or any other obligation under Title I of ERISA; and
- (5) Adequate records management practices are established and implemented (for example, following procedures for labeling of electronically maintained or retained records, providing a secure storage environment, creating back-up electronic copies and selecting an off-site storage location, observing a quality assurance program evidenced by regular evaluations of the electronic recordkeeping system including periodic checks of electronically maintained or retained records, and retaining paper copies of records that cannot be clearly, accurately, or completely transferred to an electronic recordkeeping system).

The Plan's electronically maintained records will exhibit a high degree of legibility and readability when displayed on a video display terminal or other method of electronic transmission and when reproduced in paper form. "Legibility" means the observer will be able to identify all letters and numerals positively and quickly to the exclusion of all other letters or numerals. "Readability" means that the observer will be able to recognize a group of letters or numerals as words or complete numbers.

Paper reports, records, and documents may be disposed of at any time after they are transferred to an electronic recordkeeping system that complies with the requirements stated in this Policy, except such original reports, records, or documents that would not constitute duplicate or substitute reports, records, or documents under the terms of the Plan or applicable federal or state laws when stored and accessed using electronic media.

It is contemplated that the Plan's electronically maintained records will be formatted to facilitate electronic disclosure of Plan information to Participants and Beneficiaries in a manner consistent with the Employee Benefits Security Administration's Proposed Rule of October 23, 2019.

ERISA Section 107 Record Retention & Maintenance

Pursuant to Section 107 of ERISA, the Plan will maintain a copy of the following reports, records, and documents, in a manner which provides in sufficient detail the necessary basic information and data, for a period of not less than six (6) years from the date the report, record, or document was filed:

- The annual report (Form 5500) filed for any Plan Year;

- The Plan funding notice for any Plan Year;
- Any periodic actuarial report (including any sensitivity testing) received by the Plan for any Plan Year which has been in the Plan's possession for at least 30 days;
- Any quarterly, semi-annual, or annual financial report prepared for the Plan by any Plan investment manager or advisor or other fiduciary which has been in the Plan's possession for at least 30 days;
- Audited financial statements of the Plan for any Plan Year; and
- Collective bargaining agreements and any changes thereto.

The reports, records, and documents which will be maintained include, but are not limited to, vouchers, worksheets, receipts, applicable resolutions, and any supporting information and documentation that would permit the Plan Administrator to verify, explain, and clarify Plan records to the DOL, and allow the DOL to check for accuracy and completeness. The Plan will keep such records available for examination by Participants to the extent required under ERISA.

ERISA Section 209 Record Retention & Maintenance

Pursuant to Section 209 of ERISA, the Plan will maintain records with respect to each Participant sufficient to determine the benefits due or which may become due to such Participants. The Plan will maintain such records in a manner that facilitates the production of reports by the Plan Administrator should any Participant (1) request such report in accordance with the regulations prescribed under Section 209 of ERISA, (2) terminate his or her service, or (3) have a one-year break in service. The following reports, records, and documents that will be maintained in this manner include, but are not limited to:

- Date of hire, rehire or termination;

- Participant eligibility date;
- Participant hours of service;
- Participant name, address, telephone number, and any other such contact information;
- Participant compensation;
- Contribution election forms;
- Designated beneficiary;
- Records of any distributions requested by Participants; and
- Qualified Domestic Relations Orders.

Consistent with Proposed DOL Regulation 2530.209-2(d), the Plan will maintain reports, records, and documents of the type described in Section 209 of ERISA indefinitely, or for as long as a possibility exists that they might be relevant to a determination of the benefit entitlements of a Participant or Beneficiary, but not for a period of less than six (6) years.

Employer Reporting Record Maintenance

Each employer who is a participating employer will furnish written reports to the Trustees on a regular basis. A “participating employer” is any employer required to make contributions to the Plan for any reporting period with respect to such employer’s employees, whether measured in service time or in output.

The reports will cover a reporting period of one (1) month. A reporting period of less than one (1) month of a year may be established by agreement, and different reporting periods may be established for different employers or different classes of employers participating in the Plan. A report will be furnished to the Trustees (or the Plan Administrator) no later than fifteen (15) days

after the end of the reporting period to which it relates. Reports will contain all information that relates to service for, or other employment relationship with, the employer during the covered reporting period that is relevant to a determination of eligibility and benefit entitlements of:

- (a) any of the employer's employees who has met the Plan's requirements for eligibility to participate in the Plan (including any requirement regarding service in a job classification covered by the Plan), whether or not such employee performs service in a job classification covered under the Plan during the reporting period; and
- (b) any of the employer's employees who performs service in a job classification covered under the Plan during the reporting period, whether or not such employee has met the Plan's requirements for eligibility to participate during such reporting period.

The Trustees will make reasonable efforts to obtain complete and accurate information where a participating employer fails to furnish a report to the Trustees or the Trustees have reason to believe that the information furnished by such an employer is inaccurate. The Trustees may prescribe in writing rules concerning the format of reports, the manner of reporting, and reportable information. The Plan will maintain reports, records, and documents associated with or furnished by participating employers in a manner consistent with other reports, records, and documents described in this Policy.

The Trustees may delegate the responsibilities under this Policy to the Plan Administrator to the extent permitted under ERISA. This Policy is subject to the provisions of ERISA, the Health Insurance Portability and Accountability Act of 1996, the Consolidated Omnibus Budget Reconciliation Act of 1985, the Patient Protection and Affordable Care Act, and other applicable federal law and state law to the extent not preempted by federal law. This Policy is subject to the terms of the Plan and in a conflict the terms of the Plan shall govern. This Policy may be changed at any time by the Trustees.

Carpenters' Local No. 491

Pension Fund

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Toll Free Telephone (888) 494-4443
www.associated-admin.com

RECEIVED

APR 14 2020

AA, LLC

APPLICATION FOR PENSION

SUBMISSION OF THIS APPLICATION DOES NOT GUARANTEE YOU A PENSION BENEFIT.

Complete this form in full and return it to the address mentioned above. Please print and complete all blanks.

Brown Warren S. 3076 202 832-2376
Name (Last, First, Middle) Social Security Number Home Telephone Number
3717 18th Street N.E. Washington D.C. 20018-2703
Address City State Zip Code
June 20th 1954 1998 03/27/2020
Date of Birth (Attach proof of age.) Initiation Date Date of Retirement

Marital Status (Attach copy of marriage certificate, divorce decree or separation papers or death certificate as applicable)

☐ Married ☐ Widowed ☒ Never been married ☐ Separated ☐ Divorced

If you are divorced, is there a Qualified Domestic Relations Order (QDRO) in place or pending? ☐ Yes ☐ No

Spouse's Name (Last, First, Middle) Spouse's Social Security Number Spouse's Date of birth

Are you working now? ☐ Yes ☒ No List all present employers.

Name of present employer(s): Eastern Atlantic States

03/27/2020
Actual last day of work or to be worked
(Mo./Day/Year)

Type of Industry of Present Employer? Trade Show Events

Type of Pension (Circle One): Normal, Early, Disability, Vested

Do you have any present intention of returning to Covered Employment with the Carpenters' Local 491? ☐ Yes ☒ No

DISABILITY SECTION

Are you applying for a Disability Award? ☐ Yes ☒ No Date Disability Occurred: _____

Nature of Disability: _____

Have you received a Social Security Disability Award? ☐ Yes ☒ No

If yes, attach a copy of the favorable decision and the Award to this application. If no, you must receive an Award before further action can be taken.

Tax forms will be sent to you separately. You must complete the Form(s) and return whether or not you wish to withhold taxes.

I hereby certify that the above information is true and correct to the best of my knowledge and belief. I understand that a false statement or any false statements may disqualify me for pension benefits, and the Trustees have the right to recover payments made to me as a result of false statements.

Signature of Applicant: Warren S. Brown Date: 04/06/2020

DO NOT WRITE BELOW THIS LINE

The Trustees of the Carpenters Local #491 Pension Fund approve this Application.

EFFECTIVE DATE: 4/1/2020

APPROVAL DATE: _____

OPTION CHOSEN: Single Life Annuity

CHAIRMAN: _____

MONTHLY BENEFIT AM: \$600.00

SECRETARY: _____

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MAR 26 2020
AA, LLC

Carpenters' Local No. 491
Pension Fund
911 Ridgebrook Road
Sparks, Maryland 21152-9451
Toll Free Telephone (888) 494-4443
www.associated-admin.com

APPLICATION FOR PENSION

SUBMISSION OF THIS APPLICATION DOES NOT GUARANTEE YOU A PENSION BENEFIT.

Complete this form in full and return it to the address mentioned above. Please print and complete all blanks.

Cannedy Alexandria C 4170 202-696-6404
Name (Last, First, Middle) Social Security Number Home Telephone Number
3396 Curtis Dr¹⁰² Swithand md 20746
Address City State Zip Code
08-08-51 3-20-20
Date of Birth (Attach proof of age.) Initiation Date Date of Retirement

Marital Status (Attach copy of marriage certificate, divorce decree or separation papers or death certificate as applicable)

☐ Married ☐ Widowed ☐ Never been married ☒ Separated ☐ Divorced

If you are divorced, is there a Qualified Domestic Relations Order (QDRO) in place or pending? ☐ Yes ☐ No

~~Debra~~ Cannedy Denver K 8884 12-26-56
Spouse's Name (Last, First, Middle) Spouse's Social Security Number Spouse's Date of birth

Are you working now? ☐ Yes ☒ No List all present employers.

Name of present employer(s): Local 491 Carpenters Feb 23 2020
Actual last day of work or to be worked
(Mo./Day/Year)

Type of Industry of Present Employer? _____

Type of Pension (Circle One): Normal, Early, Disability, Vested

Do you have any present intention of returning to Covered Employment with the Carpenters' Local 491? ☐ Yes ☒ No

DISABILITY SECTION

Are you applying for a Disability Award? ☐ Yes ☒ No Date Disability Occurred: _____

Nature of Disability: _____

Have you received a Social Security Disability Award? ☐ Yes ☒ No

If yes, attach a copy of the favorable decision and the Award to this application. If no, you must receive an Award before further action can be taken.

Tax forms will be sent to you separately. You must complete the Form(s) and return whether or not you wish to withhold taxes.

I hereby certify that the above information is true and correct to the best of my knowledge and belief. I understand that a false statement or any false statements may disqualify me for pension benefits, and the Trustees have the right to recover payments made to me as a result of false statements.

Signature of Applicant: Alexandria Cannedy Date: 03-20-20

DO NOT WRITE BELOW THIS LINE

The Trustees of the Carpenters Local #491 Pension Fund approve this Application.

EFFECTIVE DATE: 4/1/2020

APPROVAL DATE: _____

OPTION CHOSEN: Single life

CHAIRMAN: _____

MONTHLY BENEFIT AM: 1,085.40

SECRETARY: _____

Carpenters' Local No. 491

Pension Fund

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Toll Free Telephone (888) 494-4443
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JAN 14 2020

AA, LLC

APPLICATION FOR PENSION

SUBMISSION OF THIS APPLICATION DOES NOT GUARANTEE YOU A PENSION BENEFIT.

Complete this form in full and return it to the address mentioned above. Please print and complete all blanks.

THOMAS EDWARD FORSTNER 443-745-0034
Name (Last, First, Middle) Social Security Number Home Telephone Number
1255 GREYSTONE ROAD BALTIMORE MD. 21227-2303
Address City State Zip Code
8-22-1955 1976-? 1-1-2020
Date of Birth (Attach proof of age.) Initiation Date Date of Retirement

Marital Status (Attach copy of marriage certificate, divorce decree or separation papers or death certificate as applicable)

☐ Married ☐ Widowed ☐ Never been married ☒ Separated ☐ Divorced

If you are divorced, is there a Qualified Domestic Relations Order (QDRO) in place or pending? ☐ Yes ☐ No

FORSTNER SANDRA KAY N/A 9-16-1957
Spouse's Name (Last, First, Middle) Spouse's Social Security Number Spouse's Date of birth

Are you working now? ☒ Yes ☐ No List all present employers.

Name of present employer(s): AMERICAN PROPERTY MANAGEMENT (STILL WORKING)
Actual last day of work or to be worked

Type of Industry of Present Employer? Bldg. SUPERINTENDANT (Mo./Day/Year)

Type of Pension (Circle One): Normal, Early, Disability, Vested

Do you have any present intention of returning to Covered Employment with the Carpenters' Local 491? ☐ Yes ☒ No

DISABILITY SECTION

Are you applying for a Disability Award? ☐ Yes ☒ No Date Disability Occurred: _____

Nature of Disability: _____

Have you received a Social Security Disability Award? ☐ Yes ☒ No

If yes, attach a copy of the favorable decision and the Award to this application. If no, you must receive an Award before further action can be taken.

Tax forms will be sent to you separately. You must complete the Form(s) and return whether or not you wish to withhold taxes.

I hereby certify that the above information is true and correct to the best of my knowledge and belief. I understand that a false statement or any false statements may disqualify me for pension benefits, and the Trustees have the right to recover payments made to me as a result of false statements.

Signature of Applicant: Thomas Edward Forstner Date: 1-1-2020

DO NOT WRITE BELOW THIS LINE

The Trustees of the Carpenters Local #491 Pension Fund approve this Application.

EFFECTIVE DATE: 2/1/2020

APPROVAL DATE: _____

OPTION CHOSEN: Single Life

CHAIRMAN: _____

MONTHLY BENEFIT AM: \$640.95

SECRETARY: _____

RECEIVED

MAY 15 2020

AA, LLC

Carpenters' Local No. 491

Pension Fund

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Toll Free Telephone (888) 494-4443
www.associated-admin.com

APPLICATION FOR PENSION

SUBMISSION OF THIS APPLICATION DOES NOT GUARANTEE YOU A PENSION BENEFIT.

Complete this form in full and return it to the address mentioned above. Please print and complete all blanks.

Douglas, Robin L 2551 410/391-5095
Name (Last, First, Middle) Social Security Number Home Telephone Number
967 Woodlyn Rd Essex MD 21221-5239
Address City State Zip Code
06/05/1956 March 1988 08/01/2020
Date of Birth (Attach proof of age.) Initiation Date Date of Retirement

Marital Status (Attach copy of marriage certificate, divorce decree or separation papers or death certificate as applicable)

☐ Married ☐ Widowed ☐ Never been married ☒ Separated ☐ Divorced

If you are divorced, is there a Qualified Domestic Relations Order (QDRO) in place or pending? ☐ Yes ☐ No

Douglas, Kimberly 0637 02/07/1969
Spouse's Name (Last, First, Middle) Spouse's Social Security Number Spouse's Date of birth

Are you working now? ☐ Yes ☒ No List all present employers.

Name of present employer(s): _____
Type of Industry of Present Employer? _____
Actual last day of work or to be worked
(Mo./Day/Year) 03/12/2020

Type of Pension (Circle One): Normal Early, Disability, Vested

Do you have any present intention of returning to Covered Employment with the Carpenters' Local 491? ☐ Yes ☒ No

DISABILITY SECTION

Are you applying for a Disability Award? ☐ Yes ☒ No Date Disability Occurred: _____

Nature of Disability: _____

Have you received a Social Security Disability Award? ☐ Yes ☐ No

If yes, attach a copy of the favorable decision and the Award to this application. If no, you must receive an Award before further action can be taken.

Tax forms will be sent to you separately. You must complete the Form(s) and return whether or not you wish to withhold taxes.

I hereby certify that the above information is true and correct to the best of my knowledge and belief. I understand that a false statement or any false statements may disqualify me for pension benefits, and the Trustees have the right to recover payments made to me as a result of false statements.

Signature of Applicant: Robin L Douglas Date: 05/01/2020

DO NOT WRITE BELOW THIS LINE

The Trustees of the Carpenters Local #491 Pension Fund approve this Application.

EFFECTIVE DATE: 6/1/2020

APPROVAL DATE: _____

OPTION CHOSEN: Single Life

CHAIRMAN: _____

MONTHLY BENEFIT AM: 1,584.90

SECRETARY: _____

Carpenters' Local No. 491

Pension Fund

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Toll Free Telephone (888) 494-4443
www.associated-admin.com

DEC 06 2019

AA LLC

APPLICATION FOR PENSION

SUBMISSION OF THIS APPLICATION DOES NOT GUARANTEE YOU A PENSION BENEFIT.

Complete this form in full and return it to the address mentioned above. Please print and complete all blanks.

Knipp, Howard, Franklin III 5458 443-827-0539 (cell)
Name (Last, First, Middle) Social Security Number Home Telephone Number
22 E. Melrose Ave. Balto. MD 21212-2940
Address City State Zip Code
5/2/56 6/84 (Knipp + G), 1/95 (St. Pauls) 6/1/19
Date of Birth (Attach proof of age.) Initiation Date Date of Retirement

Marital Status (Attach copy of marriage certificate, divorce decree or separation papers or death certificate as applicable)

☒ Married ☐ Widowed ☐ Never been married ☐ Separated ☐ Divorced

If you are divorced, is there a Qualified Domestic Relations Order (QDRO) in place or pending? ☐ Yes ☐ No

Knipp, Paige, Eunie -9883 7/4/55
Spouse's Name (Last, First, Middle) Spouse's Social Security Number Spouse's Date of birth

Are you working now? ☐ Yes ☒ No List all present employers.

Name of present employer(s): _____
Type of Industry of Present Employer: _____ Actual last day of work or to be worked
(Mo./Day/Year)

Type of Pension (Circle One): Normal, Early, Disability, Vested 7

Do you have any present intention of returning to Covered Employment with the Carpenters' Local 491? ☐ Yes ☒ No

DISABILITY SECTION

Are you applying for a Disability Award? ☐ Yes ☐ No Date Disability Occurred: _____

Nature of Disability: _____

Have you received a Social Security Disability Award? ☐ Yes ☐ No

If yes, attach a copy of the favorable decision and the Award to this application. If no, you must receive an Award before further action can be taken.

Tax forms will be sent to you separately. You must complete the Form(s) and return whether or not you wish to withhold taxes.

I hereby certify that the above information is true and correct to the best of my knowledge and belief. I understand that a false statement or any false statements may disqualify me for pension benefits, and the Trustees have the right to recover payments made to me as a result of false statements.

Signature of Applicant: Howard Knipp III Date: 11/30/19

DO NOT WRITE BELOW THIS LINE

The Trustees of the Carpenters Local #491 Pension Fund approve this Application.

EFFECTIVE DATE: 11/1/2020

APPROVAL DATE: _____

OPTION CHOSEN: Single Life

CHAIRMAN: _____

MONTHLY BENEFIT AM: \$237.17

SECRETARY: _____

Carpenters' Local No. 491
Pension Fund
911 Ridgebrook Road
Sparks, Maryland 21152-9451
Toll Free Telephone (888) 494-4443
www.associated-admin.com

APPLICATION FOR BALANCE OF 10 YEAR CERTAIN

(Your signature must be notarized or this form will be returned to you.)

I hereby apply for the Balance of the 10 Year Certain, payable upon the death of retired participant, **DAVID MCEUEN (SSN XXX-XX-2008)**. I understand that my benefit will cease with the **September 1, 2029** benefit payment. I enclosed a copy of the Certificate of Death. The survivor benefit should be sent to me at the address shown below.

PLEASE PRINT:

Name: JASON MCEUEN

Full Address: 967 Painted Pony Dr. Henderson, NV 89014

Social Security No.: 2372

Date Of Birth: 10/14/1984 Phone No.: 406-451-3619

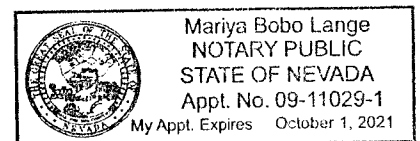
Relation To Deceased Participant: SON

[Signature] 3-2-2020
Signature Date

Subscribed and sworn before me this 2nd day of March 2020.

[Signature] State of Nevada
Notary Public Signature County of Clark (seal)

My commission expires: October 1, 2021



DO NOT WRITE BELOW THIS LINE

The Trustees of the United Brotherhood of Carpenters Local #491 Pension Fund approve this application for Survivor Benefit.

EFFECTIVE DATE: 2/1/2020 APPROVAL DATE: _____

OPTION CHOSEN: 10 Yr. Certain Beneficiary CHAIRMAN: _____

MONTHLY BENEFIT AM: 1,083.58 SECRETARY: _____

Carpenters' Local No. 491

Pension Fund

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Toll Free Telephone (888) 494-4443
www.associated-admin.com

RECEIVED

JAN 24 2020

AA, LLC

APPLICATION PRE-RETIREMENT BENEFITS

(SUBMISSION OF THIS APPLICATION DOES NOT GUARANTEE YOU A BENEFIT)

NAME OF PARTICIPANT: John H. McLaughlin Elimeay^{R.S.}
SS# OF PARTICIPANT 4464^{R.S.} -3459 Woodland^{R.S.}
PARTICIPANT'S DATE OF DEATH: December 12, 1955 12/26/59^{R.S.}

BENEFICIARY INFORMATION:

1. Name (Last, First, Middle): John Henry McLaughlin
2. Social Security Number: 4464
3. Home Telephone #: 743-223-9533
4. Home Address (# and Street): 2503 HERRING LANE
5. City, Town or Post Office: Denton
6. State and 9-Digit Zip Code: Maryland
7. Birth Date (Mo/Day/Yr): December 12, 1955

I hereby certify that the above information is true and correct to the best of my knowledge and belief. I understand that a false statement may disqualify me for pension benefits, and that the Trustees have the right to recover payments made to me as a result of false statements.

John McLaughlin
Signature of Beneficiary

1-22-2020
Date

*Please be sure to notify the Fund Office in writing if you change your address.

DO NOT WRITE BELOW THIS LINE

The Trustees of the Carpenters Local #491 Pension Fund approve this Application.

EFFECTIVE DATE: 1/1/2020 APPROVAL DATE: _____
OPTION CHOSEN: Single Life CHAIRMAN: _____
MONTHLY BENEFIT AMOUNT: \$161.91 SECRETARY: _____

Carpenters' Local No. 491
Pension Fund
911 Ridgebrook Road
Sparks, Maryland 21152-9451
Toll Free Telephone (888) 494-4443
www.associated-admin.com

RECEIVED
APR 01 2019
AA, LLC

45
33

APPLICATION FOR SURVIVOR BENEFIT

(Your signature must be notarized or this form will be returned to you.)

I hereby apply for the survivor benefit, payable upon the death of Duane Roos, Sr. XXX-XX-9816, a retired participant. The benefit should be sent to me at the address shown below.

PLEASE INCLUDE A COPY OF THE DEATH CERTIFICATE

PLEASE PRINT:

Name: Duane Eric Roos Jr

Full Address: 221 Allwood Dr
Glen Burnie MD 21061

Social Security No.: 5211

Date Of Birth: 09/22/1986 Phone No.: 443 695 3396

Relation To Deceased Participant: Son

DE R
Signature

3/23/19
Date

Subscribed and sworn before me this 23 day of March 2019.

Tammy Kneisly
Notary Public Signature

(seal)
Tammy Kneisly
Notary Public
Montgomery County
Maryland
My Commission Expires July 6, 2019

My commission expires: 7/6/19

DO NOT WRITE BELOW THIS LINE

The Trustees of the United brotherhood of Carpenters Local #491 Pension Fund approve this application for Survivor Benefit.

EFFECTIVE DATE: 9/1/2019 APPROVAL DATE: _____

OPTION CHOSEN: Single Life CHAIRMAN: _____

MONTHLY BENEFIT AM: \$101.30 SECRETARY: _____

Carpenters' Local No. 491
Pension Fund
911 Ridgebrook Road
Sparks, Maryland 21152-9451
Toll Free Telephone (888) 494-4443
www.associated-admin.com

RECEIVED
MAR 18 2019
AA, LLC

APPLICATION FOR SURVIVOR BENEFIT

(Your signature must be notarized or this form will be returned to you.)

29 YES

I hereby apply for the survivor benefit, payable upon the death of Duane Roos, Sr. XXX-XX-9816, a retired participant. The benefit should be sent to me at the address shown below.

PLEASE INCLUDE A COPY OF THE DEATH CERTIFICATE

PLEASE PRINT:

Name: Lauralee Roos

Full Address: 1520 Wilson Point Road
Middle River, MD 21220

Social Security No.: 0332

Date Of Birth: 2/24/1990 Phone No.: 443-695-3984

Relation To Deceased Participant: ~~Wife~~ Daughter

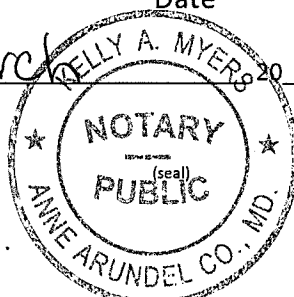
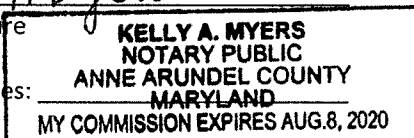
Lauralee Roos
Signature

March 15th, 2019
Date

Subscribed and sworn before me this 15th day of March, 2019.

Kelly A. Myers
Notary Public Signature

My commission expires:



DO NOT WRITE BELOW THIS LINE

The Trustees of the United brotherhood of Carpenters Local #491 Pension Fund approve this application for Survivor Benefit.

EFFECTIVE DATE: 9/1/19 APPROVAL DATE: _____

OPTION CHOSEN: Single Life CHAIRMAN: _____

MONTHLY BENEFIT AM: 100.76 SECRETARY: _____

Carpenters' Local No. 491

Pension Fund

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Toll Free Telephone (888) 494-4443
www.associated-admin.com

FEB 03 2020

AA LLC

APPLICATION PRE-RETIREMENT BENEFITS

(SUBMISSION OF THIS APPLICATION DOES NOT GUARANTEE YOU A BENEFIT)

NAME OF PARTICIPANT: Elimeay Woodland

SS# OF PARTICIPANT XXX-XX-3459

PARTICIPANT'S DATE OF DEATH: May 31st 2019

BENEFICIARY INFORMATION:

1. Name (Last, First, Middle): Woodland, Walter

2. Social Security Number: 5223

3. Home Telephone #: (301) 431-7468

4. Home Address (# and Street): 8406 Tahona Drive

5. City, Town or Post Office: Silver Spring

6. State and 9-Digit Zip Code: Maryland 20903-3210

7. Birth Date (Mo/Day/Yr): 11/14/1958

I hereby certify that the above information is true and correct to the best of my knowledge and belief. I understand that a false statement may disqualify me for pension benefits, and that the Trustees have the right to recover payments made to me as a result of false statements.

Walter Woodland 01/17/2020
Signature of Beneficiary Date

*Please be sure to notify the Fund Office in writing if you change your address.

DO NOT WRITE BELOW THIS LINE

The Trustees of the Carpenters Local #491 Pension Fund approve this Application.

EFFECTIVE DATE: 1/1/2020 APPROVAL DATE: _____

OPTION CHOSEN: Single Life CHAIRMAN: _____

MONTHLY BENEFIT AMOUNT: \$61.25 SECRETARY: _____

Carpenters' Local No. 491**Pension Fund**

911 Ridgebrook Road
 Sparks, Maryland 21152-9451
 Toll Free Telephone (888) 494-4443
www.associated-admin.com

DEC 11 2019

AA LLC

APPLICATION FOR PENSION**SUBMISSION OF THIS APPLICATION DOES NOT GUARANTEE YOU A PENSION BENEFIT.**

Complete this form in full and return it to the address mentioned above. Please print and complete all blanks.

GALVEZ ALFONSO ENRIQUE 6508 CELL # 443-425-632
 Name (Last, First, Middle) Social Security Number Home Telephone Number
10 BRIDLE VALLEY ROAD GLEN ARM MARYLAND 21057
 Address City State Zip Code
12-30-1959 09 - 1991 03-01-2020
 Date of Birth (Attach proof of age.) Initiation Date Date of Retirement

Marital Status (Attach copy of marriage certificate, divorce decree or separation papers or death certificate as applicable)

☒ Married ☐ Widowed ☐ Never been married ☐ Separated ☐ Divorced

If you are divorced, is there a Qualified Domestic Relations Order (QDRO) in place or pending? ☐ Yes ☐ No

GALVEZ MARIA JULIA 7866 05-27-1946
 Spouse's Name (Last, First, Middle) Spouse's Social Security Number Spouse's Date of birth

Are you working now? ☐ Yes ☒ No List all present employers.

Name of present employer(s): _____

Actual last day of work or to be worked
 (Mo./Day/Year)

Type of Industry of Present Employer? _____

Type of Pension (Circle One): Normal, Early, Disability, Vested

Do you have any present intention of returning to Covered Employment with the Carpenters' Local 491? ☐ Yes ☐ No

DISABILITY SECTION

Are you applying for a Disability Award? ☒ Yes ☐ No Date Disability Occurred: 05-01-2012

Nature of Disability: MULTIPLE MYELOMA (CANCER)

Have you received a Social Security Disability Award? ☒ Yes ☐ No

If yes, attach a copy of the favorable decision and the Award to this application. If no, you must receive an Award before further action can be taken.

Tax forms will be sent to you separately. You must complete the Form(s) and return whether or not you wish to withhold taxes.

I hereby certify that the above information is true and correct to the best of my knowledge and belief. I understand that a false statement or any false statements may disqualify me for pension benefits, and the Trustees have the right to recover payments made to me as a result of false statements.

Signature of Applicant: Alfonso E. Galvez Date: 12-11-2019

DO NOT WRITE BELOW THIS LINE

The Trustees of the Carpenters Local #491 Pension Fund approve this Application.

EFFECTIVE DATE: 3/1/2020

APPROVAL DATE: _____

OPTION CHOSEN: 50% J+S

CHAIRMAN: _____

MONTHLY BENEFIT AM: 556.77

SECRETARY: _____



Travelers Casualty and Surety Company of America
Hartford, CT 06183

Date: May 29, 2020

CARPENTERS LOCAL 491
911 RIDGEBROOK ROAD
SPARKS, MD 21152

Office at: 215 Shuman Blvd., NAPERVILLE, IL
60563-8458

CANCELLATION NOTICE

License No. _____

RE: NEXXTSHOW EXPOSITION SERVICES
645 LINN STREET
CINCINNATI, OH 45203

Bond No. 105930555

Former Bond No. _____

Type of Bond/Policy: Union Wage & Welfare

You are hereby notified that this Company elects to cancel the above captioned bond required by the
CARPENTERS LOCAL 491

This cancellation is to take effect on 9/4/2020, in accordance with the terms of said Bond or Policy.

Travelers Casualty and Surety Company of America

By: _____

Robert L. Raney, Senior Vice President

**SEVENTH AMENDMENT
TO THE AMENDED AND RESTATED
CARPENTERS LOCAL NO. 491 PENSION PLAN**

Pursuant to the Powers of Amendment reserved under Section 9.1 of the Carpenters Local No. 491 Pension Plan (the “Plan”), as amended and restated, effective as of July 1, 2014, said Plan shall be and is hereby amended by the Trustees of the Carpenters Local No. 491 Pension Plan (the “Trustees”), effective as of April 1, 2020, as follows:

FIRST AND ONLY CHANGE

Section 6.3, Death Benefit Beneficiary, shall be amended to add the following paragraph (c) to the end thereof, effective April 1, 2020:

“(c) If a Participant’s designated Beneficiary disclaims or otherwise refuses Death Benefits payable under this Plan, the Plan will pay the Death Benefits pursuant to Subsection 6.3(a) above.”

[The remainder of this page is left intentionally blank.]

IN WITNESS WHEREOF, the Trustees have executed this Seventh Amendment to the Plan
this ____ day of _____, 2020.

WITNESS:

TRUSTEES:

Ken Bisch

Sandra Forstner

D. Michael Goodwin

Bill Sproule

Robert Tarby

Todd Weitzman

ANNOUNCEMENT TO PARTICIPANTS

CARPENTERS LOCAL NO. 491 PENSION PLAN

SUMMARY OF MATERIAL MODIFICATION

The Trustees of the Carpenters Local No. 491 Pension Plan, on behalf of the Carpenters Local No. 491 Pension Plan (the “Plan”) announce that the Plan has been amended, effective as of April 1, 2020.

The purpose of the amendment is to provide that if a Participant’s designated beneficiary disclaims or otherwise refuses death benefits payable under the Plan, the Plan will pay the Participant’s death benefit in the following order: (1) spouse, (2) children, (3) parents, (4) brothers and sisters, (5) next of kin, or (6) the Participant’s estate.

This is a brief announcement to employees. In the case of a conflict, the terms of the Plan govern the terms of this announcement and the Summary Plan Description. If you have any questions on the announcement or the Plan, please contact the Plan Administrator.

****** Please keep this Summary of Material Modifications with your Summary Plan Description for the Carpenters Local No. 491 Pension Plan ******

Trustees of the
Carpenters Local No. 491
Pension Plan
May 2020

May 18, 2020

Trustees Carpenters' Local No. 491 Pension Fund
911 Ridgebrook Road
Sparks, Maryland 21152-9451

RE: Appeal of Pension calculation and start date.

Dear Trustees,

Please accept this letter as my appeal of the following Pension calculation and start date. On May 12, 2020, I received noticed that my Pension would start on May 1, 2020 with a single life option of \$966.00. After speaking with the Pension Fund office on May 18, 2020 it was determined that this payout was based on a \$40.00 credit rate with 24.25 years of service. This breakdown was determined based on the last contributions the Pension Fund received in 2015.

I ask the Trustees to review the following information: I returned to employment with the Northeast Carpenters Regional Council in 2016 and was advised I needed to participate in the Northeast Carpenters Funds. At that time all contributions ended to the Local 491 Funds. I was advised by the 491 Pension Fund office that I did not qualify for the new credit rate because no contributions were received after 2015. I asked that the Trustees allow me to receive the updated Pension credit rate based on the fact that I was required to transfer to the Northeast Funds.

In addition, I ask the Trustees to review the following information. I turned age 65 on June 20, 2017 and became eligible to receive the Local 491 Pension, however, I was still employed by the Carpenters Regional Council and did not apply at that time. I was advised by the 491 Pension Fund office that retro payments are not available. Based on my unique situation, I ask that the Trustees allow me to receive my Pension effective on July 1, 2017.

In closing, after almost 30 years of service with the Carpenters Union I feel caught in the middle of Pension Fund rules. I could not file for my 491 Pension in 2017 because I was employed by the Northeast Carpenters and I can not receive the updated credit rate because my contributions went to the Northeast Pension Fund. I request that the Trustees review my Pension Application and allow for the updated credit rate and a July 1, 2017 effective date.

Sincerely,

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